

MIROVA'S INDIVIDUAL COMMITMENTS IN *act4nature*

Mirova, the affiliate of Natixis Investment Managers dedicated to sustainable investment, has built a platform dedicated to the conservation of the biodiversity and natural capital with the acquisition of Althelia Ecosphere ("Althelia"), an impact asset management company, in September 2017.

The platform, with teams located in Paris, London and Lima, develops innovative investment solutions dedicated to the mitigation of and the adaptation to climate change and the protection of landscapes, biodiversity, soils and maritime resources. The platform aims to support the scaling up of the "natural capital" asset class thanks to a strategic vision of its growth, robust investment processes and appropriate support functions. Thus, Mirova is positioned as a pioneer in financing the sustainable management of natural resources and biodiversity conservation.

The natural capital platform benefits from Althelia's proven technical expertise, recognised know-how and four-year track-record in conservation finance – a great addition to Mirova's existing project finance capabilities as well as the environmental, social, and supply chain experts already involved in the LDN Fund project (please see below). Put together, these resources provide the strategic vision for growth, strong investment processes, and support functions needed to scale up this natural capital investing business.

The "Althelia Funds" include the following initiatives:

- Althelia Climate Fund (ACF)1: a €101M initiative launched in 2014 in collaboration with Conservation International, supporting projects of agroforestry and sustainable management of ecosystems;
 - Sustainable Ocean: under development in collaboration with Conservation International and Environmental Defense Fund, this initiative is dedicated to sustainable fisheries and aquaculture;
 - Land Degradation Neutrality : under development, this initiative, launched in 2017 in collaboration with the United Nations Convention to Combat Desertification is dedicated to the restoration of degraded land and sustainable management of soils; and
 - Madagascar: under development, in collaboration with the Green Climate Fund, this project is dedicated to family farming and access to energy in Madagascar.
- As a result, Mirova is a pioneer in the financing of natural resources, sustainable land management and biodiversity conservation.

Within the development of these activities, Mirova makes the following commitments

Commitment # 1 Mobilise substantial capital for biodiversity

Develop the Althelia Funds range and promote the asset class to institutional investors.

Actions	Deadline
Mobilise 1 billion euros for biodiversity and natural capital through the Althelia Funds range	2022

Commitment # 2 Publish impact indicators and contribute to their improvement

Contribute to the definition of biodiversity impact measurement indicators for financial activities (investment and financing) by developing a collaborative approach.

Actions	Deadline
Publication of annual impact reports on Althelia funds and specify the choice of indicators and methodologies	As of 2018
Contribute to working groups to bring out common practices, especially within Finance for Tomorrow	2018

Commitment # 3 Advocacy and coordination

Spread the word of biodiversity and natural capital to various forums, particularly concerning sustainable finance.

Actions	Deadline
Be active within the frame of Finance for Tomorrow to help coordinate actions related to biodiversity.	As of 2018
Contribute to or support the organisation of events on the theme of finance and biodiversity	2018