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<https://www.societegenerale.com/en/measuring-our-performance/csr/responsible-finance>

SOCIETE GENERALE'S INDIVIDUAL COMMITMENTS IN *act4nature*

Actor of the economy for over 150 years, Societe Generale supports economic development worldwide with its presence in 67 countries.

For more than 10 years, the Group has implemented environmental and social (E&S) commitments in the context of its banking and financial activities. These commitments evolve regularly in a logic of continuous improvement. They are complemented and broken down by sectoral E&S policies for sectors considered to be the most sensitive, some of which explicitly integrate the issues of biodiversity conservation (agriculture, fisheries & agri-food, logging, palm oil, oil and gas ...).

In 2014, Societe Generale also published a cross-sectoral biodiversity policy aimed at better regulating the products and services associated with a potential risk of erosion of biodiversity and ecosystem services.

The policy includes adherence to the following conventions and initiatives:

- The Convention on Biological Diversity and its Strategic Plan for Biodiversity 2011-2020 including Aichi Biodiversity Targets;
- The Conventions targeting species protection, including the Convention on International Trade in Endangered Species of Wild Fauna and Fauna (CITES) and the Convention on the Conservation of Migratory Species of Wild Animals (CMS or Bonn Convention);
- The Conventions targeting protection of areas or habitats such as the Convention on Wetlands of International Importance (Ramsar Convention); the UNESCO Convention on the Protection of the World Cultural and Natural Heritage and the UNESCO Man and Biosphere Programme (MAB);
- The International Union for Conservation of Nature (IUCN) Red List of Threatened Species;
- The UNEP/IUCN World Database on Protected Areas;
- The initiative defining Key Biodiversity Areas.

Societe Generale has joined the *act4nature* initiative and makes the following individual commitments:

■ Societe Generale, as part of its dedicated E&S transaction assessment, ensures that when the funded activities are located in protecting area, mitigation measures are implemented with a target of zero net loss in biodiversity. This also includes activities that are likely to have significant impacts on protected areas (IUCN I to IV) or identified as Key Areas for Biodiversity.

■ Societe Generale applies the Equator Principles to the scope of this initiative and, for these operations, verifies compliance with the IFC Performance Standard 6 (Conservation of Biodiversity and Sustainable Management of Living Natural Resources);

■ Societe Generale has joined the "Soft Commodities Compact" of the "Banking Environment Initiative" and, in this context, ensures that its clients in corporate and investment banking, significantly active in the upstream oil palm sector in regions with high risk of rainforest loss, have taken measures before 2020 to verify that their operations are consistent with a goal of zero net deforestation.

■ Societe Generale does not intervene in dedicated transactions:

- for the exploration and production of oil from oil sands;
- for the exploration and production of Arctic oil;
- for facilities producing first generation biofuels;
- for upstream oil and gas operations located within a World Heritage Site or with material adverse impacts on the outstanding universal value of a natural World Heritage Site;
- for plantations (lumber or oil palm) threatening areas of high conservation value, or created by replacement of primary forest.

■ Societe Generale has joined the Club B4B+ initiated by CDC Biodiversity with the aim of developing by 2020 a methodology for assessing the biodiversity footprint of certain economic sectors in order to develop a single aggregate indicator in the same way as the carbon footprint. The Club B4B+ will also develop partnerships with stakeholders who have an impact on biodiversity.

The assessment of the implementation of the initiatives will be published in our reference document, which is verified by an independent third-party and on the group's corporate website.