



Corporate website AXA

## to act4nature international

Biodiversity loss puts ecosystem services at risk, threatening both society and the businesses that depend on them, and in turn the investors and insurers that depend on a well-functioning economy. The biodiversity challenge is a natural extension of AXA's efforts to combat climate change (**see link**). AXA's biodiversity strategy currently includes the following commitments:



act4nature Commitment Charter	AXA Group's voluntary commitment	Targets	Date Periodicity
1 - 2 - 3 - 9 - 10	Raising investor awareness of biodiversity loss and its economic and financial impacts.	Develop the launch of a working group, based on the TCFD model, for the protection of biodiversity, as well as a partnership with the NGO WWF.	2020-2022
3 - 4 - 9	Investing in the creation of investor-friendly biodiversity risk metrics.	Support a collective public call for proposals to create a player capable of providing an indicator of the impact of our investments on natural capital.	2020
5	Redirect our investments towards carbon neutrality, in line with the Paris Agreement.	<ol> <li>Reduce the «Global Warming Potential» of our own-account investments to +1.5°C by 2050. Intermediate targets are currently being defined with our peers in the Net Zero Asset Owner Alliance.</li> <li>Reach +24bn€ of green investments by 2023.</li> <li>Continue the coal disinvestment initiated in 2015 with reinforced criteria. Achieve a target of 0% coal in our investment and insurance activities by 2030 (EU and OECD) and 2040 in the rest of the world.</li> <li>Continue our divestment from unsustainable palm oil producers, initiated in 2013</li> </ol>	2019-2050 2015-2023 2015-2040 2013
5 - 6	Investing for the protection of biodiversity and to achieve the objectives of the Paris Agreement.	€150M - €200M invested in the Impact III Fund (Climate & Biodiversity) in order to finance credible solutions that produce measurable positive results.	2019-2029 (max est.)
2 - 4	Engage in a dialogue on biodiversity with businesses in various sectors.	Engage more companies (33 in 2019) about biodiversity issues.	2020 -
4 - 5	Direct footprint reduction.	-25% of CO <sub>2</sub> emissions. 100% renewable electricity (RE100). -20% of waste. -20% water consumption. -35% paper consumption.	2018-2025
1 - 3 - 8 - 9 - 10	Marine stewardship: develop risk management strategies using the expertise of the financial community.	AXA XL actively contributes to the creation of the Ocean Risk and Resilience Action Alliance.	2020
1 - 4 - 5 - 6 - 8	To establish a sustainable strategy for the management of our forest assets as well as to monitor and alert in case of destruction of insured areas.	Identifying habitats and monitoring their evolution; devoting 3% of the exploitable area to natural development; limiting clear-cutting to 4ha; and opening some forests to nature protection organizations.  Use parametric insurance (CYMO) to control fire risk.	2021
1 - 2 - 8 - 9 - 10	Support academic research on biodiversity risks.	The AXA Research Fund continues to support a variety of researchers.	2008