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Chief Executive Officer

Crédit Mutuel Alliance Fédérale's individual commitments to act4nature international

A mutual bank with over 30 million customers in France and Europe, Crédit Mutuel Alliance Fédérale and its subsidiaries are active in credit, financing, investment and insurance.

The first bank to have adopted benefit corporation status⁽¹⁾, Crédit Mutuel Alliance Fédérale is working to help create a more just and sustainable society. The bank considers that, in light of the scientific warnings published by the IPBES⁽²⁾, commitments must be made to ensure ecosystem protection and biological diversity.

Under a mandate from its elected members, Crédit Mutuel Alliance Fédérale has set itself the goal of reducing its contribution to the erosion of biodiversity. Previously taken into account through its measurable objectives against climate change and its numerous sectoral policies, biodiversity protection is now a fully-fledged policy of the mutual group, monitored by the Risk Department.

Commitments	Deadline	Scope
Evaluate the impacts and dependencies tied to biodiversity⁽³⁾		
Assess the impact of investment activities on biodiversity and dependence on ecosystem services using the tool developed by CDC Biodiversité and Carbon4 Finance.	2024	Group
Developing a method for assessing the impact of bank lending activities on biodiversity in partnership with Carbon4 finance.	2024	Banking scope
Lower the impact of financing and investments on biodiversity		
A dedicated sectoral policy to regulate banking and investment operations to combat deforestation and forest degradation.	2023	Group
Refrain from financing new projects located in an area where ecosystems and their biodiversity are protected.	2023	Banking scope
Protect ecosystems from the development of fossil fuels and help reduce the pressures (land and sea use change, climate change and various forms of pollution) they exert on biodiversity:		
• End all financial support for the coal sector across the entire value chain by 2030 ⁽⁴⁾	2030	Group
• Zero financing for new oil and gas exploration, production and infrastructure projects	2023	Banking scope
• End all financial support for companies whose share of unconventional hydrocarbon production exceeds 20%	As from 1 January 2024	Group
• Respect Poseidon Principles to stay below the IMO curve ⁽⁵⁾ .	2023	Banking scope
Integrate biodiversity into our dialogue with external parties, through initiatives or work in the marketplace ⁽⁶⁾ or as part of shareholder dialogue.	2023	Group
Mobilising dedicated funding to promote an environmental transition that links biodiversity and climate		
Increase by 30%, compared to 2018, the financing of renewable energy projects, integrating an analysis of environmental impacts, including biodiversity.	2023	Banking scope
Raise awareness among real estate professionals of the issue of soil artificialisation, in particular by encouraging the renovation of existing buildings:		
• Offering a package of services to support energy-efficient building renovation	2023	Banking scope
• Distribute the «renovation advance loan» to help low-income households with their energy renovation projects ⁽⁷⁾ .	2023	Banking scope
Dedicate part of the societal dividend to funding associations working to preserve wetlands and forests, as well as a biodiversity-related research programme ⁽⁸⁾ .	2024	Group
Increase the number of «Transition» range loans linked to biodiversity ⁽⁹⁾ .	2023	Banking scope
Accelerate the transition of our customers' farms towards agriculture that is more respectful of the environment and biodiversity		
Integrate ESG criteria, including criteria specifically dedicated to biodiversity, when granting financing on the agricultural market.	As of 2023	Banking scope
Support an agro-ecological transition through our subsidy programme that does not harm biodiversity and measure its impact ⁽¹⁰⁾ :		
• Implement and measure the number of «Good Carbon Diagnosis» subsidies	2023	Banking scope
• Implement and measure the number of «HVE» ⁽¹¹⁾ and «AB label» ⁽¹²⁾ subsidies	2023	Banking scope
• Speed up the development of «agricultural transition» ⁽¹³⁾ loans.	2023	Banking scope
Train 100% of new AGRI account managers in the agro-ecological transition, by incorporating biodiversity considerations.	2024	Banking scope
Reduce the impact of biodiversity on the «office life» scope		
For our own buildings, obtain the BREEAM (Building Research Establishment Environmental Assessment Method) label for construction or renovation work that has an impact on ecosystems.	2023	CCS ⁽¹⁴⁾
Integrate biodiversity criteria when overhauling the purchasing policy.	2024	Group
Train all corporate account managers in biodiversity.	2024	Group

1 Cf. press release published 26 October 2020: https://www.creditmutuel.fr/partage/fr/CC/telechargements/communiqués-de-presse/CM/2020/2020-10-26-CP_Raison_d_etre.pdf

2 Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services. In its latest major report, published in 2019, IPBES signalled the risks from an unprecedented erosion of biodiversity.

3 The measurements of impacts and dependencies will be used in particular to put in place actions aimed at mitigating them.

4 For the coal sector policy and, more broadly, all the sector policies cited in the document: <https://www.bfcm.creditmutuel.fr/fr/rsm/politiques-sectorielles/index.html>

5 In 2018, the International Maritime Organization (IMO) adopted a target of reducing total greenhouse gas emissions from shipping by at least 50% compared with 2008. See the Poseidon Principles application guides: <https://www.poseidonprinciples.org/finance/resources/>

6 Among the initiatives listed in the report «Finance & biodiversité, l'écosystème français - Panorama des acteurs français et des initiatives internationales du financement de la biodiversité et du capital naturel» (2022).

7 https://www.creditmutuel.fr/partage/fr/CC/telechargements/communiqués-de-presse/2022/2022-03-16_CP_CMAF_Pret_Avance_Renovation.pdf : the indicator used for this objective will be the number of Renovation Advance Loans contracted.

8 Notably: Fondation de la Mer, Astrolab Expeditions, Wings of the Ocean, ANPER, Association Française d'Agroforesterie, AFAC-Agroforesteries, Sylv'ACCTES, Forêts en Vie, Fondation pour la recherche sur la biodiversité, Muséum d'Histoire Naturelle.

9 See the range of «Transition» loans, presented on page 123 of Crédit Mutuel Alliance Fédérale's 2021 universal registration document: <https://investors.bfcm.creditmutuel.fr/static-files/2732a5a4-572b-443d-a9dd-4b441d99058c>. The categories in the «Transition» range that can be used to finance biodiversity-related solutions are the «CSR Transition Loan» and «Energy Transition Loan».

10 For this target and the three related sub-targets, consult the agricultural sector policy in the press release on supporting high-performance, sustainable, low-carbon agriculture entitled: «Soutenir une agriculture performante, durable et bas carbone» (published on 3 March 2022, available in French only): <https://www.creditmutuel.fr/fr/groupe/espace-presse-et-medias.html>

11 «Haute Valeur Environnementale» (High Environmental Value) association: <https://hve-asso.com/>

12 «Agriculture biologique» (Organic farming): <https://www.agencebio.org/>

13 The «Transition Agricole» agricultural transition loan is a reduced-rate loan for agricultural customers making tangible, intangible or property investments to support their agro-ecological transition. [Le Crédit Mutuel accompagne les agriculteurs dans leur transition agro-écologique - Crédit Mutuel - Professionnels \(creditmutuel.fr\)](https://www.creditmutuel.fr/fr/groupe/espace-presse-et-medias.html), available in French only.

14 As a «Centre de Conseil et de Services» or Consulting and Services Centre, CCS provides logistics, support and banking production services for federations and banks using the Euro-Information IT system. The commitment concerns the CCS Immobilier Sites Centraux (central property sites) division.