

Crédit Mutuel's individual commitments to act4nature International

INDIVIDUAL COMMITMENTS				REPORT ON THE IMPLEMENTATION OF COMMITMENTS		
Link Commitment	Objectives and commitments	Scope	Deadline	Status	Explanations of the status	Verification method
Evaluate the impacts and dependencies tied to biodiversity <sup>[1]</sup>						
1 2 3 8 10	Assess the impact of investment activities on biodiversity and dependence on ecosystem services using the tool developed by CDC Biodiversité and Carbon4 Finance	Group	2024	In progress	Performance indicator: Number of biodiversity footprints published Reported value: 2 Comment: Footprint and dependency measurement using Carbon4 Finance's BIA-GBS tool: two footprints measured <i>(see CMAM and ACM 2023 reports)</i> . The commitment is considered "in progress" as the biodiversity footprint measurement has yet to be replicated at other Crédit Mutuel Alliance Fédérale group investment entities Sources: <a href="https://www.acm.fr/fr/notre-actualite/nos-publications/publications-des-assurances-du-credit-mutuel.html">https://www.acm.fr/fr/notre-actualite/nos-publications/publications-des-assurances-du-credit-mutuel.html</a> (ACM), and <a href="https://www.creditmutuel-am.eu/fr/professionnels/actualites/finance-responsible/article-29-loi-energie-climat.html">https://www.creditmutuel-am.eu/fr/professionnels/actualites/finance-responsible/article-29-loi-energie-climat.html</a> (CMAM) Reporting date: 01.30.2025	Self-assessment
1 2 3 8 9 10	Developing a method for assessing the impact of bank lending activities on biodiversity in partnership with Carbon4 finance	Banking scope	2024	Not started	Performance indicator: Number of biodiversity footprints published Reported value: 0 Comment: Assessment of footprints and dependencies based on the ENCORE-2018 reference framework, to be published in Crédit Mutuel Alliance Fédérale's CSRD sustainability report The scope of this assessment includes outstandings relating to bank lending activities on biodiversity. The methodology used was not developed in partnership with Carbon4 finance Ongoing work to improve non-carbon footprint measurement is underway, and will be detailed in the CSRD sustainability report Reporting date: 01.30.2025	Self-assessment
Lower the impact of financing and investments on biodiversity <sup>[2]</sup>						
1 4 5 10	A dedicated sectoral policy to regulate banking and investment operations to combat deforestation and forest degradation	Group	2023	Closed	Performance Indicator: Publication of a deforestation policy Reported value: 1 Comment: Crédit Mutuel Alliance Fédérale's deforestation policy was published on January 1, 2025 Source: <a href="https://www.bfcm.creditmutuel.fr/fr/rsm/nos-politiques-sectorielles.html">https://www.bfcm.creditmutuel.fr/fr/rsm/nos-politiques-sectorielles.html</a> Reporting date: 01.30.2025	Self-assessment
1 4 5 10	Refrain from financing new projects located in an area where ecosystems and their biodiversity are protected	Banking scope	2023	In progress	Performance indicator: Number of projects financed in biodiversity-sensitive areas Reported value: N/A Comment: Within Crédit Mutuel Alliance Fédérale, CIC's Structured Finance division comprises a business line dedicated to project finance. Europe remains predominant in the geographical breakdown of outstandings, with 75% of authorizations granted. All projects reviewed by the Structured Finance department include assessment criteria for local acceptability and environmental approvals. The sensitive areas considered as part of this commitment are the RAMSAR and UNESCO zones The commitment is considered to be "in progress" in view of the work currently underway to take into account new nomenclatures for sensitive areas and to monitor the figures for this commitment Source: <a href="https://investors.bfcm.creditmutuel.fr/static-files/0f537ca9-edab-426b-b587c9041e9c4566/page%3F">https://investors.bfcm.creditmutuel.fr/static-files/0f537ca9-edab-426b-b587c9041e9c4566/page 37</a> ) Reporting date: 01.30.2025	Self-assessment
1 4 5 10	Protect ecosystems from the development of fossil fuels and help reduce the pressures <i>(land and sea use change, climate change and various forms of pollution)</i> they exert on biodiversity Zero financing for new oil and gas exploration, production and infrastructure projects	Banking scope	2023	Closed	Performance indicator: Zero financing of new oil and gas exploration, production and infrastructure projects Reported value: 0 Comment: In accordance with the hydrocarbons sector policy, Crédit Mutuel Alliance Fédérale has not financed any new oil and gas exploration, production and infrastructure projects Source: <a href="https://www.bfcm.creditmutuel.fr/fr/rsm/nos-politiques-sectorielles.html">https://www.bfcm.creditmutuel.fr/fr/rsm/nos-politiques-sectorielles.html</a> <i>(hydrocarbons policy)</i> Reporting date: 01.30.2025	Self-assessment
1 4 5 10	Protect ecosystems from the development of fossil fuels and help reduce the pressures <i>(land and sea use change, climate change and various forms of pollution)</i> they exert on biodiversity End all financial support for companies whose share of unconventional hydrocarbon production exceeds 20%	Group	2024	In progress	Performance indicator: Zero financial support for companies whose share of unconventional hydrocarbon production exceeds 20%, excluding targeted financing for renewable energy projects Reported value: 0 Comment: In line with the hydrocarbons sector policy and the new threshold set as of January 1, 2024, Crédit Mutuel Alliance Fédérale has not provided any financial support, on a banking basis, to companies whose share of unconventional hydrocarbons production exceeds 20% Source: <a href="https://www.bfcm.creditmutuel.fr/fr/rsm/nos-politiques-sectorielles.html">https://www.bfcm.creditmutuel.fr/fr/rsm/nos-politiques-sectorielles.html</a> <i>(hydrocarbons policy)</i> [page 112] Reporting date: 01.30.2025	Self-assessment
1 4 5 10	Protect ecosystems from the development of fossil fuels and help reduce the pressures <i>(land and sea use change, climate change and various forms of pollution)</i> they exert on biodiversity Respect <i>Poseidon Principles</i> to stay below the IMO curve <sup>[3]</sup>	Banking scope	2023	In progress	Performance indicator: Deviation of the CIC portfolio from the trajectory corresponding to the minimum requirement of the revised <i>Poseidon Principles</i> strategy Reported value: 0.2276 Comment: CIC is a signatory to the <i>Poseidon Principles</i> for the decarbonization of shipping They provide for the introduction of environmental assessment criteria in maritime financing decisions. The <i>Poseidon Principles</i> make it possible to measure the impact of such decisions and to encourage operators to significantly decarbonize the shipping industry. These principles are in line with the strategy to reduce greenhouse gas emissions adopted in April 2018 by the member states of the World Maritime Organization (IMO). The CIC's commitment aims, by 2025, to be below the IMO curve. In 2023, the deviation of the CIC portfolio from the trajectory corresponding to the minimum requirement of the revised <i>Poseidon Principles</i> strategy was 22.76% Source: <a href="#">Annual report 2023</a> Reporting date: 01.30.2025	Self-assessment
1 2 7 9 10	Integrate biodiversity into our dialogue with external parties, through initiatives or work in the marketplace <sup>[4]</sup> or as part of shareholder dialogue	Group	2023	In progress	Performance indicator: Number of local biodiversity initiatives to which Crédit Mutuel Alliance Fédérale belongs Reported value: 5 Comment: Crédit Mutuel Alliance Fédérale adheres to and contributes to the following local initiatives: FIR, PRI, Finance for Biodiversity Pledge, EpE, act4nature international. These co-operations are mentioned in the publication on which the commitment is based <i>(Institut de la finance durable, 2022, Finance &amp; biodiversité - l'écosystème français)</i> . The commitment is considered ongoing since Crédit Mutuel Alliance Fédérale aims to join new initiatives dedicated to biodiversity, or to bring existing memberships to the level of the whole of Crédit Mutuel Alliance Fédérale Source: <a href="https://institutdelafinancedurable.com/app/uploads/2022/03/F4T-Finance-Biodiversite-Ecosysteme-francais.pdf">https://institutdelafinancedurable.com/app/uploads/2022/03/F4T-Finance-Biodiversite-Ecosysteme-francais.pdf</a> (page 112) and <a href="https://investors.bfcm.creditmutuel.fr/static-files/0f537ca9-edab-426b-b587-c9041e9c4566/page%3F">https://investors.bfcm.creditmutuel.fr/static-files/0f537ca9-edab-426b-b587-c9041e9c4566/page 153</a> ) Reporting date: 01.30.2025	Self-assessment
Mobilising dedicated funding to promote an environmental transition that links biodiversity and climate						
1 4 5 10	Increase by 30%, compared to 2018, the financing of renewable energy projects, integrating an analysis of environmental impacts, including biodiversity	Banking scope	2023	Closed	Performance indicator: Increase in financing for projects with a high climate impact Reported value: 79.6% Source: <a href="#">Universal Registration Document 2023</a> (page 102) Reporting date: 01.30.2025	Self-assessment
1 4 5 10	Raise awareness among real estate professionals of the issue of soil artificialisation, in particular by encouraging the renovation of existing buildings Offering a package of services to support energy-efficient building renovation	Banking scope	2023	Closed	Performance indicator: Number of quotations issued for energy renovation using the services kiosk platform in 2024 Reported value: 13,591 Comment: The services kiosk platform is a service platform that puts Crédit Mutuel Alliance Fédérale customers in touch with partners to make their daily lives easier. In 2024, 18 offers related to energy renovation were proposed on the platform. Through these 18 offers, 13,591 energy renovation quotes were issued Reporting date: 12.31.2024	Self-assessment
1 4 5 10	Distribute the "renovation advance loan" to help low-income households with their energy renovation projects	Banking scope	2023	Closed	Performance indicator: Outstanding since launch Reported value: €2,001,020 Comment: As part of Crédit Mutuel Alliance Fédérale's strategic plan, the energy renovation sector is a major initiative to support the ecological transformation of the group's customers and contribute to the decarbonization of the economy. To this end, Crédit Mutuel Alliance Fédérale has developed a range of loans designed to facilitate energy renovation for its customers. The renovation advance loan is just one of the products in this range. Its aim is to provide an energy renovation solution for households unable to finance the purchase. Within this range, other energy renovation support solutions are also available: the écoPTZ, the écoPTZ Maprimerenov' and the pre-financing for renovation assistance. The Homjii platform dedicated to energy renovation <i>(information, customer relations center, contacts with work partners)</i> completes these offerings Reporting date: 12.31.2024	Self-assessment
2 8 9 10	Dedicate part of the societal dividend to funding associations working to preserve wetlands and forests, as well as a biodiversity-related research program <sup>[5]</sup>	Group	2024	Closed	Performance indicator: Funding envelope dedicated to this project Reported value: 2.5 million euros Source: <a href="https://fondation.creditmutuelalliancefederale.fr/fr/actualites/rapports-d-activite/rapport-activite-2023.html">https://fondation.creditmutuelalliancefederale.fr/fr/actualites/rapports-d-activite/rapport-activite-2023.html</a> (page 24) Reporting date: 01.30.2025	Self-assessment
1 4 5 10	Increase the number of "Transition" range loans linked to biodiversity <sup>[6]</sup>	Banking scope	2023	In progress	Performance indicator: Percentage increase in outstanding energy transition loans between 2022 and 2023 Reported value: 0.8% Comment: The <i>Transition</i> range of loans is designed to finance investments that will help transform the economy. The Transition range meets several objectives, including accelerating the ecological transition of businesses. Investments under this objective must be sources of energy efficiency and have a positive ecological impact. For 2023, an increase of 0.8% in outstanding Energy Transition loans has been measured. However, the commitment is still considered "in progress", due to the continuous improvement in identifying and measuring the impact of these loans on biodiversity Reporting date: 12.31.2023	Self-assessment
Accelerate the transition of our customers' farms towards agriculture that is more respectful of the environment and biodiversity						
1 3 8 10	Integrate ESG criteria, including criteria specifically dedicated to biodiversity, when granting financing on the agricultural market	Banking scope	2023	In progress	Performance indicator: Percentage of agricultural market customer outstandings for which an ESG grid integrating biodiversity-related criteria has been completed Reported value: 61% Comment: Crédit Mutuel Alliance Fédérale's agricultural sector policy provides for an objective analysis of farmers' environmental, social and governance action plans. This analysis accompanies decisions to grant financing for banking operations in the agricultural market Several analysis criteria include biodiversity-related issues <i>(certification, use of phytosanitary products, water management, biodiversity-friendly practices, etc.)</i> Reporting date: 11.30.2024	Self-assessment
1 4 5 6 10	Support an agro-ecological transition through our subsidy program that does not harm biodiversity and measure its impact <sup>[7]</sup> Implement and measure the number of "Good Carbon Diagnosis" subsidies	Banking scope	2023	In progress	Performance indicator: Amount of subsidies granted since 2022 Reported value: €14,113.5 Comment: Crédit Mutuel Alliance Fédérale's agricultural sector policy aims to support farmers by promoting the agro-ecological transition through several subsidies. One of the subsidies implemented under the policy aims to finance the remaining costs of a carbon diagnosis carried out as part of the Low-carbon Label program Reporting date: 01.30.2025	Self-assessment
1 4 5 6 10	Support an agro-ecological transition through our subsidy program that does not harm biodiversity and measure its impact Implement and measure the number of "HVE" <sup>[8]</sup> and "AB label" <sup>[9]</sup> subsidies	Banking scope	2023	In progress	Performance indicator: Amount of subsidies granted since 2022 Reported value: €368,106 Comment: Crédit Mutuel Alliance Fédérale's agricultural sector policy aims to support farmers by promoting the agro-ecological transition through several grants. One of the subsidies implemented under the policy aims to finance part of the certification costs for the HVE level 3 and organic farming environmental labels Reporting date: 01.30.2025	Self-assessment
1 4 5 6 10	Support an agro-ecological transition through our subsidy program that does not harm biodiversity and measure its impact Speed up the development of "agricultural transition" loans <sup>[10]</sup>	Banking scope	2023	In progress	Performance indicator: Amount of Transition Agri loans distributed since 2022 Reported value: €215,213,416.37 Comment: Crédit Mutuel Alliance Fédérale's Transition Agri loan range offers a subsidized rate to help farms make the transition to agro-ecological models. Following its launch in 2022, outstandings on this product have risen sharply Reporting date: 11.30.2024	Self-assessment
1 8 10	Train 100% of new AGRI account managers in the agro-ecological transition, by incorporating biodiversity considerations	Banking scope	2024	In progress	Performance indicator: Percentage of new account managers trained Reported value: N/A Comment: Within Crédit Mutuel Alliance Fédérale, training for Agri account managers is provided at several levels. On the one hand, from a local point of view, within training courses that take into account all market issues, including those linked to Crédit Mutuel Alliance Fédérale's agricultural sector policy, which includes biodiversity considerations. And secondly, at the level of the federations making up Crédit Mutuel Alliance Fédérale: recently, the implementation of a training course linked to environmental issues within the agricultural world is underway. Measurement of the training provided on these subjects during 2024 has not been finalized at the date of this report Reporting date: 01.30.2025	Self-assessment
Reduce the impact of biodiversity on the "office life" scope						
1 2 4 5 6 8 10	For our own buildings, obtain the BREEAM <i>(Building Research Establishment Environmental Assessment Method)</i> label for construction or renovation work that has an impact on ecosystems	CCS <sup>[11]</sup>	2023	In progress	Performance indicator: Number of central sites for which work has been completed between 2023 and 2024 and which have undergone BREEAM certification <i>(completed or in progress)</i> Reported value: 4 Comment: CCS <i>(Centre de Conseil et de Service, "Advice and Service Center" in English)</i> is the entity in charge of renovating Crédit Mutuel Alliance Fédérale's central sites. Over the 2023 - 2024 period, four buildings have been handed over. The certification process for these four buildings has been finalized, or is in the process of being finalized. Other projects currently underway on other central buildings are also part of the certification process Reporting date: 01.30.2025	Self-assessment
1 2 4 5 6 8 10	Integrate biodiversity criteria when overhauling the purchasing policy	Group	2024	In progress	Performance indicator: Percentage of purchasing policy documents revised, in particular to incorporate biodiversity criteria Reported value: 100% Comment: Crédit Mutuel Alliance Fédérale's purchasing policy is deployed across all group entities. It includes ESG criteria for the acquisition of goods and services from external third parties. An overhaul of the two policy documents <i>(supplier charter and purchasing policy document)</i> is currently underway, in order to integrate criteria specifically dedicated to biodiversity within the policy Reporting date: 01.30.2025	Self-assessment
1 2 8 10	Train all corporate account managers on biodiversity	Group	2024	In progress	Performance indicator: Number of sales representatives enrolled in ESG 7 h training course Reported value: 637 Comment: ESG training for Crédit Mutuel Alliance Fédérale's corporate account managers is essential to ensure the ecological transition of the group's customers. In this 7-hour ESG training course, 10 slides address issues related to biodiversity Reporting date: 30/01/2025	Self-assessment

✓ The reports cover all commitments due by the end of 2024, including those that had already reached their deadline but were not closed in previous reports.

1 Impact and dependency measurements will be used, in particular to implement actions aimed at mitigating them.  
2 In order to "Lower the impact of financing and investments on biodiversity", Crédit Mutuel Alliance Fédérale took an individual commitment to end all financial support for the coal sector across the entire value chain by 2030. This commitment is ongoing but does not appear on this commitments report, as this report only covers commitments expiring before December 31st, 2024.  
3 In 2018, the International Maritime Organization (IMO) adopted a target of reducing total greenhouse gas emissions from shipping by at least 50% compared to 2008. Cf. the *Poseidon Principles* application guides: <https://www.poseidonprinciples.org/finance/resources/>.  
4 Among the initiatives listed in the report "Finance & biodiversité, l'écosystème français - Panorama des acteurs français et des initiatives internationales du financement de la biodiversité et du capital naturel" (2022).  
5 Notably: Fondation de la mer, Astrolabe Expédition, Wings of Ocean, ANPFR, association française d'agroforesterie, AFAC agroforesterie, SyVACCTES, forêt à la recherche sur la biodiversité, muséum d'histoire naturelle.  
6 Cf. the "Transition" range, presented on page 123 of Crédit Mutuel Alliance Fédérale's 2021 universal registration document: <https://www.bfcm.creditmutuel.fr/fr/investisseurs/information-financiere/reglementee.html>. The "Transition" range categories for financing biodiversity-related solutions are "CSR Transition" loans and "Energy Transition" loans.  
7 For this objective and the three sub-objectives derived from it, consult the agricultural sector policy via the press release: "Supporting high-performance, sustainable, low-carbon agriculture" (published on March 3, 2022): <https://www.creditmutuel.fr/fr/groupe/espace-presse-et-medias.html>.  
8 "High Environmental Value": <https://hve-asso.com/>.  
9 "Organic farming": <https://www.agencelbio.org/>.  
10 The Agricultural Transition loan is a reduced-rate loan for customers in the agricultural market making tangible, intangible or real-estate investments that promote their agro-ecological transition. Crédit Mutuel supports farmers in their agro-ecological transition. [Crédit Mutuel supports farmers in their transition](#).  
11 "Centre de Conseil et de Services", CCS provides logistics, support and banking production for federations and banks using the Euro-Information information system. The commitment concerns the CCS Real Estate Central Sites branch.