

Natixis’s (Group BPCE) individual commitments to act4nature International

INDIVIDUAL COMMITMENTS						REPORT ON THE IMPLEMENTATION OF COMMITMENTS		
Link Common Commitments	Commitment	Scope	Indicators	Measurable target SMART	Deadline	Status	Explanations of the status	Verification method
2	Systematically integrate biodiversity into our suppliers’ CSR criteria	Natixis	% of suppliers in sensitive sectors with a CSR rating below average must have implemented a progress plan	100% of suppliers concerned	2022	Closed	This scenario has not been encountered For purchases with a significant risk to the environment, including biodiver- sity, suppliers were surveyed and evaluated. None received a score below average in 2023/2024	Self-assessment
3	Assess and publish the impact of assets managed on behalf of third parties	AM	Impact measurement	Publication of biodiversity impact measurement by Mirova	2022	Closed	In partnership with Iceberg Datalab and the consulting firm I Care, Mirova has contributed to the development of a tool for modeling the impact of listed companies on biodiversity: the <i>Biodiversity Footprint (CBF)</i> , which integrates the following pressure factors: land use change, air/water pollution, and greenhouse gas emissions. The measure used to express the impact is the <i>average species abundance (ASA)</i> per km². The CBF continues to evolve and should eventually cover other pressure factors: invasive species, resource exploitation, and impact on marine and river species. Mirova is also working with Iceberg Datalab to develop a dependency score that takes into account regulation, supply and cultural services As part of its June 2024 sustainability report, Mirova published an estimate of the negative impact on biodiversity of its consolidated portfolio of listed equities as of December 31, 2023, compared to the MSCI World Index, based on their intensity As part of its continuous improvement approach, Mirova intends to enhance its biodiversity approach in several areas, including: - setting quantified biodiversity targets - reporting: producing a nature report in line with TNFD recommendations - scenario: building scenarios for the medium-term development of its activities based on assumptions about global biodiversity trends and the extent to which the market and regulators take this issue into account - indicators: developing footprint indicators to assess avoided and reduced impacts - asset class: demonstrating a positive approach to nature by opening a new biodiversity asset class - risks: quantitatively assessing the physical risks to which Mirova is exposed	Self-assessment
4	Integrate biodiversity criteria into ESG analysis and shareholder dialogue <i>(material sectors)</i>	AM	% of assets under management <i>(AUM)</i> for which the issue is material by the end of 2023 <i>(for affiliates registered in the initiative)</i> that have integrated biodiversity criteria	N/A	2023	Closed	The affiliates concerned have fully integrated biodiversity criteria into ESG analysis and shareholder engagement. To this end, several strategies have been implemented, covering both the investment scope and engagement initiatives 1/ Investment scope: Levers deployed by Mirova - internal taxonomy: this classification enables solutions and best practices relating to the various pressures identified by IPBES to be assessed - minimum standards: <i>minimum</i> criteria to be met and an exclusion policy, which determine eligibility for the Mirova investment universe. They cover the risk of deforestation, the risk of chemical pollution, the risk of plastic pollution, the risk of aquaculture and fishing, and the risk associated with fossil fuels - footprint indicator: the analysis of listed assets takes into account the CBF methodology co-developed by Mirova and Iceberg Datalab on the pressures exerted by companies on biodiversity - risk factors: use of TNFD categories to identify the seven types of risk that apply to Mirova’s business, including five transition risks <i>(political, legal, market, technological, and reputational)</i> and two physical risks <i>(acute and chronic)</i> Levers deployed by Thematics - integration of nature-related criteria: In its stock selection, Thematics takes into account climate change resilience, waste and effluent mana- gement, and the environmental impact of products and services. Thematics is working to provide managers with data on impacts and dependence on biodiversity according to the underlying sectors as defined by the ENCORE tool - Exclusion: Thematics has adopted a new criterion in its exclusion policy focused on deforestation 2/ Engagement initiatives: Levers deployed by Mirova - In 2023, Mirova conducted 13 individual engagement initiatives with companies on the theme of biodiversity, including an initiative with companies in the chemical sector to encourage them to assess their chemical footprint and disclose the persistent substances they produce or use. and an initiative with companies that depend on agricultural or forestry products to ask them to set targets for reducing soil-related greenhouse gas emissions using the Science Based Targets Initiative - Forestry and Agriculture <i>(SBTIFLAG)</i> - in 2024, Mirova and Phitrust launched a campaign of written questions ahead of general meetings, targeting CAC40 companies with high biodi- versity stakes, with a twofold objective: to encourage nature-based reporting and to encourage companies to deliver on their ambition to preserve natural ecosystems Levers deployed by Thematics - shareholder engagement: Thematics continues to assess companies’ performance in terms of biodiversity protection, in particular by supervising policy implementation and monitoring controversies	Self-assessment
4	Avoid, reduce, and offset the impact of our financing in accordance with the Equator Principles	BGC	Number of projects reviewed under the Equator Principles	Publish annually in the DPEF the number of projects reviewed under the Equator Principles for granting, with a specific analysis on biodiversity	Permanent	Closed	The number of projects reviewed under the Equator Principles is available at this link: https://natixis.groupebpce.com/articles/project-finance-and-dedi- cated-funding/	Self-assessment
4	Reduce the use of single-use items <i>(particularly plastic)</i> in France and internationally	Natixis	Number of single-use items	0 disposable coffee capsules purchased	2022	Closed	The project to eliminate disposable coffee capsules has been successfully rolled out in France at the group’s headquarters and largest platforms <i>(representing more than 95% of the workforce concerned – including France, Frankfurt, Madrid, Porto, London, Moscow, the Middle East, Milan, Japan, Hong Kong, Australia, India, and Boston)</i> . The project is being finalized at the last remaining sites <i>(Korea, Taiwan, Beijing, Shanghai, Singapore, and New York)</i>	Self-assessment
6	Develop investments dedicated to Natural Capital <i>(Mirova)</i>	AM	Amount of investments <i>(in euros)</i>	€1 billion in commitments to Mirova’s range of funds dedicated to natural capital <i>(Land Degradation Neutrality, Sustainable Ocean Fund)</i>	2022	In progress	This is a highly ambitious goal, and its complete success depends on the convergence between the offering and investor appetite. As part of its <i>Natural Capital</i> strategy, Mirova offers a range of nature-positive investment products, which reached a significant €567 million in assets under manage- ment at the end of December 2024 The strategy is continuing with, in addition to the existing offering, the current development of new biodiversity-related products: In October 2024, Mirova was selected to manage the “ <i>Objectif Biodiversité Fund</i> ”, a pioneering initiative launched by a consortium of 11 institutional investors aiming to invest in innovative solutions for biodiversity preservation See: https://www.mirova.com/fr/investir/capital-naturel	Self-assessment
6	Develop an investment strategy dedicated to protecting water resources <i>(Thematics)</i>	Natixis	Amount of investments <i>(in euros)</i>	1 billion euros in commitments to Thematics AM’s <i>Water Strategy</i>	2023	In progress	This objective is highly ambitious, and its complete success depends on the convergence between the offering and investor appetite. At the end of December 2024, Thematics’ <i>Water Strategy</i> reached a significant €569.7 million in assets under management. The <i>Water Strategy</i> consists of the Water fund, and 20% of the AUMs of the Meta fund invested in a <i>Water Strategy</i> Water fund: https://www.im.natixis.com/fr-fr/funds/fund-details.thematics-water-fund.LU1923621483 Meta Fund: https://www.im.natixis.com/fr-ch/funds/fund-details.LU1951205522 For Thematics’ <i>Water Strategy</i> : 39% increase compared to the 2022 reported value	Self-assessment
8	Train and raise awareness among our employees by organizing Biodiversity Fresco workshops	Natixis	Number of employees concerned	>100 participants per year	Permanent	Closed	More than 1,500 employees have been trained and made aware of biodiversity issues through frescoes and online training in 2023 and 2024 <i>(in 2023, 1,361 employees and in 2024, an additional 205 employees participated in the Biodiversity Fresco and/or took the Biodiversity module of the Climate School)</i>	Self-assessment
9	Actively participate in Place initiatives to develop impact measurement and biodiversity reporting standards for companies	Natixis	Participation in <i>at least one Place</i> initiative	Active participation of Natixis and its subsidiaries <i>(in particular Mirova)</i> in various industry discussions, including initia- tives bringing together public, private and civil society actors Contribution to the develop- ment of effective financing mechanisms to restore nature Creation of a biodiversity impact measurement indicator and emergence of a biodi- versity and nature reporting framework for companies <i>(si- milar to the TCFD for climate)</i>	2022	Closed	Mirova actively contributes to a wide range of initiatives and alliances aimed at raising biodiversity issues to the highest level and developing international frameworks. In particular: - the CERES <i>Valuing Water</i> initiative: on water issues in the value chain - the PRI <i>Spring</i> initiative: on deforestation issues in the value chain, prioritizing commodities at risk Beyond its own activities, Mirova contributes to raising awareness among investor communities and companies by: - inviting companies to adopt a positive approach to nature by setting science-based targets <i>(SBTN)</i> - using dedicated reporting frameworks, such as the TNFD - improving impact measurement by measuring biodiversity in the field through biodiversity certificates, in particular by supporting Verra’s work on biodiversity credits - using credible methodologies such as the <i>One Planet for Business & Biodiversity (OP2B)</i> framework for regenerative agriculture In addition, several affiliates are also members of one or more collaborative initiatives related to biodiversity/natural capital, including: - the FAIRR initiative, which addresses sustainability issues related to the agri-food industry <i>(Ossiam, Ostrum, Loomis Sayles)</i> - <i>Nature Action 100</i> , a global initiative to support companies in their commitments to reduce their impact on nature <i>(DNCA, Ecofi, Ossiam)</i>	Self-assessment

✓ The reports cover all commitments due by the end of 2024, including those that had already reached their deadline but were not closed in previous reports.